Sustainability initiatives for composites group projects (for the composites industry)

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Group activity - SMART Initiatives ...

- Propose a minimum of 3 initiatives for your "MSE440" start-up group project
- Short, medium and longer term
- Discuss in your team, include in your written report & presentation



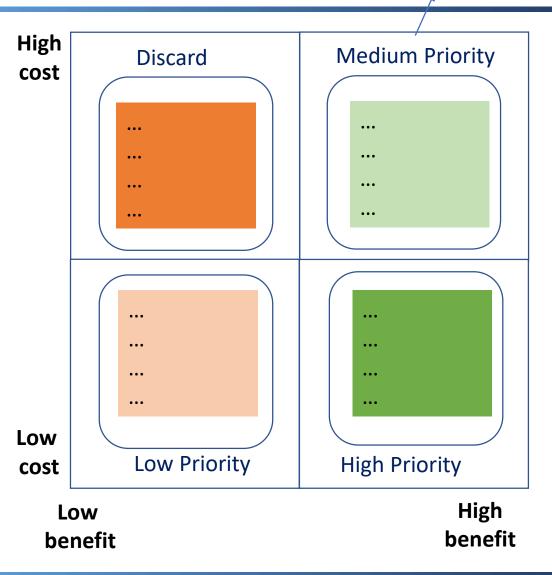
- Specific
- Measurable
- Achievable
- Relevant
- Time-oriented





... or longer term but critical

- Operations focused
- Product focused
- Supply chain
- Industry wide
- Develop strategic mix of
 - Short (fast to implement, low cost/high benefit)
 - Medium (transition to the future)
 - Longer term (high risk, high benefit, maybe high cost)







Change management and influencing stakeholders

Change management

- a process, involves people, does not happen over-night, requires great effort
- is difficult, things we can do to make it easier, but change is inevitable
- relates to financial, operational, and strategic (competitors)

Stakeholders

 customers, suppliers, employees, financial / bankers / creditors, government, management, competitors, community, financial analysts, investors

AIDA approach

- Attention (need to change),
- Interest (of stakeholders in the benefits),
- <u>Desire</u> (stakeholders need to desire the change ... think their idea!),
- Action





Record a process, compare initiatives, plan next steps

